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*Attorneys for Irving H. Picard, Trustee for the  
Substantively Consolidated SIPA Liquidation of  
Bernard L. Madoff Investment Securities LLC and  
Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (BRL)

SIPA LIQUIDATION

(Substantively Consolidated)

**STATUS REPORT FOR THE AVOIDANCE ACTION  
OMNIBUS HEARING SCHEDULED FOR JUNE 27, 2012**

On November 10, 2010, this Court entered the order (1) Establishing Litigation Case Management Procedures for Avoidance Actions and (2) Amending the February 16, 2010 Protective Order (the "Order") [Dkt. No. 3141].

Pursuant to the Order, Irving H. Picard (the “Trustee”), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS”) under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”), and the substantively consolidated estate of Bernard L. Madoff individually (“Madoff”), is required to file a report at least one week prior to each Avoidance Action Omnibus Hearing (as defined in the Order) setting forth the status of each of the avoidance actions that are subject to the Order and the procedures therein, and are scheduled to be heard at such hearing. Order Ex. A, ¶ 6D.

As of the date of this Notice, the avoidance action as set forth on the attached Schedule A is scheduled to be heard at the Avoidance Action Omnibus Hearing scheduled for June 27, 2012 at 10:00 a.m.

The next Avoidance Action Omnibus Hearing is scheduled for July 25, 2012. The Trustee will file a report of the status of each of the avoidance actions scheduled to be heard at such hearing as required by the Order.

Dated: June 20, 2012  
New York, New York

By: /s/ Marc E. Hirschfield  
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**SCHEDULE A**

1. Picard v. Rush, et al.; 10-04962

(a) Motion for an Order Substituting Estate of Alvin Rush, Marilyn Rush, Stephen Rush, Lawrence Rush, Richard Rush, Gregory Rush and Allison Rush for Alvin R. Rush, Deceased as Defendant

2. Picard v. Mar Partners, et al.; 10-04981

(a) Motion for an Order Substituting Estate of Alvin Rush, Marilyn Rush, Stephen Rush, Lawrence Rush, Richard Rush, Gregory Rush and Allison Rush for Alvin R. Rush, Deceased as Defendant